Billing Code: 4210-67

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-5997-N-80]

30-Day Notice of Proposed Information Collection:

Continuation of Interest Reduction Payments After Refinancing Section 236 Projects

AGENCY: Office of the Chief Information Officer, HUD.

ACTION: Notice.

SUMMARY: HUD submitted the proposed information collection requirement described below to the Office of Management and Budget (OMB) for review, in accordance with the Paperwork Reduction Act. The purpose of this notice is to allow for 30 days of public comment.

DATES: Comments Due Date: [INSERT DATE THAT IS 30 DAYS AFTER THE DATE

OF PUBLICATION IN THE FEDERAL REGISTER.]

ADDRESSES: Interested persons are invited to submit comments regarding this proposal.

Comments should refer to the proposal by name and/or OMB Control Number and should be sent to: HUD Desk Officer, Office of Management and Budget, New Executive Office Building, Washington, DC 20503; fax:202-395-5806, Email: OIRA Submission@omb.eop.gov

FOR FURTHER INFORMATION, CONTACT: Inez C. Downs, Reports Management Officer, QMAC, Department of Housing and Urban Development, 451 7th Street, SW, Washington, DC 20410; e-mail Inez. C. Downs@ hud.gov, or telephone 202-402-8046. This is not a toll-free number. Person with hearing or speech impairments may access this number through TTY by calling the toll-free Federal Relay Service at (800) 877-8339.

Copies of available documents submitted to OMB may be obtained from Ms. Downs.

SUPPLEMENTARY INFORMATION: This notice informs the public that HUD is seeking approval from OMB for the information collection described in Section A.

The **Federal Register** notice that solicited public comment on the information collection for a period of 60 days was published on September 5, 2017 at 82 FR 41976.

A. Overview of Information Collection

<u>Title of Information Collection</u>: Continuation of Interest Reduction Payments After Refinancing Section 236 Projects.

OMB Approval Number: 2502-0572.

Type of Request: Revision of a currently approved collection.

Form Number: HUD–93173 Agreement for Interest Reduction Payments (§ 236(e)(2).

HUD-93175 Agreement for Interest Reduction Payments (§ 236(b)).

HUD-93174 Use Agreement (§ 236(e)(2)).

HUD-93176 Use Agreement (§ 236(b)).

<u>Description of the need for the information and proposed use</u>: The purpose of this information collection is to preserve low-income housing units. HUD uses the information to ensure that owners, mortgagees and or public entities enter into binding agreements

for the continuation of Interest Reduction Payments (IRP) after refinancing eligible Section 236 projects. HUD has created an electronic application for eligible projects to retain the IRP benefits after refinancing.

Respondents: (i.e. affected public) Profit Motivated or Non-Profit Owners of Section 236

Projects.

Estimated Number of Respondents: 875.

Estimated Number of Responses: 2.

Frequency of Response: 1,750.

Average Hours per Response: I hour.

Total Estimated Burden: 1,750.

B. Solicitation of Public Comment

This notice is soliciting comments from members of the public and affected parties

concerning the collection of information described in Section A on the following:

(1) Whether the proposed collection of information is necessary for the proper

performance of the functions of the agency, including whether the information will

have practical utility;

(2) The accuracy of the agency's estimate of the burden of the proposed collection of

information;

(3) Ways to enhance the quality, utility, and clarity of the information to be collected; and

(4) Ways to minimize the burden of the collection of information on those who are to

respond: including through the use of appropriate automated collection techniques

or other forms of information technology, e.g., permitting electronic submission of

responses.

HUD encourages interested parties to submit comment in response to these questions.

C. Authority: Section 3507 of the Paperwork Reduction Act of 1995, 44 U.S.C. Chapter 35.

Dated: November 22, 2017._

Inez C. Downs, Department Reports Management Officer, Office of the Chief Information Officer.

[FR-5997-N-80]

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